

FISCAL NOTE

SB 850 - HB 1579

March 3, 2001

SUMMARY OF BILL:

- Redirects \$12 million annually from undesignated revenues in the Highway Fund to state-aid highway program projects.
- Of the \$12 million
 - 75% must be expended for qualifying work upon the designated highways and roads.
 - 25% must be expended for maintenance upon the designated highways and roads which have been constructed, improved or rehabilitated.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$12,000,000/Highway Fund

Increase Local Govt. Revenues - \$12,000,000

Allocates an additional \$12 million of gasoline tax revenues from undesignated highway funds to local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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